Recurring Payment Authorization Agreement

This Recurring Payment Authorization Agreement ("Agreement") is entered into between Procore Technologies, Inc. ("Company," "we," "us," or "our") and the undersigned customer ("Customer," "you," or "your").

1. Authorization

By clicking "Agree" below, you, the Customer, hereby authorize Procore Technologies, Inc. ("Procore") or its designated third-party payment processor to initiate automatic recurring payments for all fees, dues, or other charges owed by you to Procore.

This agreement serves as a **Standing Authorization** for all future recurring payments in connection with your Procore Pay Agreements. You authorize Procore to initiate electronic fund transfers (debits) from the bank account you specify below. This authorization will remain in full force and effect until you notify Procore of its cancellation in the manner prescribed in Section 4 below.

You understand that this single authorization is for recurring payments and that you will not be asked to provide a separate authorization for each individual payment. The timing and amount of such payments are further described in Section 2. You certify that you are an authorized signer on the bank account specified below.

2. Payment Details

- **Payment Frequency:** Payments will be processed each time you submit an invoice to a Payor using Procore Pay.
- **Payment Amount:** You authorize recurring debits for amounts due. The amount equals 20 basis points (0.20%) of the invoiced amount. You will be notified, via email, of the payment amount ten (10) calendar days in advance of each debit.

3. Payment Method

Automatic Bank Debit (ACH)

By selecting this option, you authorize the Company to initiate debits from your checking or savings account.

- **Financial Institution Name:**
- **Account Holder Name:**
- **Account Type:** Checking
- **Bank Routing Number (ABA):**
- **Bank Account Number:**

4. Revocation and Cancellation

You have the right to revoke this authorization at any time. To cancel this recurring payment authorization, you can do so by removing the current bank account as your default payment method. To do this, log into your Procore account and navigate to the Payments Settings within the Payments Tool. Under the Accounts tab, go to the Bank Accounts section to find the bank currently set as the default payment method before the next scheduled payment date. You must have a valid payment method on file in order to receive payments via Procore Pay.

If you have any questions regarding revocation or cancellation, please contact pay-support@procorepay.com.

When authorizing ACH debits, you also have the right to instruct your financial institution to stop payment on a debit.

5. Returned Payments / Insufficient Funds

If an ACH debit is returned for Non-Sufficient Funds (NSF) or a credit/debit card charge is declined, you understand that the Company may, at its discretion, attempt to reprocess the charge.

6. Agreement and Acknowledgment

By clicking “Agree” below, you acknowledge that you have read, understood, and agreed to the terms and conditions of this Recurring Payment Authorization Agreement. You agree to be bound by the operating rules of the National Automated Clearing House Association (NACHA) for ACH transactions.

You further agree to promptly update your payment information with the Company if it changes. A copy of this authorization will be provided to you for your records.